

## CURRENCY OUTLOOK

### Daily Currency Market Updates

#### News in headline:

- Dollar set for 4th weekly drop on dovish Fed; loonie at 3-year high
- GBP/USD Set for Third Weekly Gain, But Next Week's Scottish Election Poses Risk
- USD/JPY – Strong US GDP pushes yen to 109

#### Chart of the day:

FX\_IDC:GBPINR, 1D 103.4117 ▲ +0.1293 (+0.13%) O:103.2946 H:103.4321 L:103.2946 C:103.4117



The day trend in GBPINR is indicating sideways to move as taking support on the daily chart from last 2-3 days so we can see some bounce from the current price therefore one can go long in it.

#### Technical View:

- The sideways move can be seen in currency.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	74.99	74.81	74.59	74.42	74.19	74.02	73.79	SIDEWAYS
EURINR	90.86	90.65	90.43	90.22	89.99	89.78	89.56	AT RESISTANCE
GBPINR	104.31	104.13	103.91	103.73	103.51	103.32	103.11	SIDEWAYS
JPYINR	69.12	68.89	68.60	68.37	68.08	67.85	67.56	DOWNTREND

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2166	1.2152	1.2139	1.2125	1.2112	1.2098	1.2085	SIDEWAYS
GBPUSD	1.4022	1.3993	1.3967	1.3938	1.3912	1.3883	1.3857	SIDEWAYS
USDJPY	109.4733	109.2567	109.0333	108.8167	108.5933	108.3767	108.1533	AT SUPPORT

Important Data Today:

- EUR 7:30PM German Prelim GDP q/q

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